

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
August 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,181,329.68	\$ -	\$ -	\$ 884,109.68	\$ 5,065,439.36
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 4,181,329.68</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 884,109.68</u></u>	<u><u>\$ 5,065,439.36</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ (19,231.12)	\$ -	\$ -	\$ -	\$ (19,231.12)
Salaries, benefits, and payroll taxes payable	\$ 199.92	\$ -	\$ -	\$ -	199.92
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 556,417.07	\$ -	\$ -	\$ -	556,417.07
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ 49.34	\$ -	\$ -	\$ -	49.34
Total Liabilities	<u>537,435.21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>537,435.21</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ (208,622.98)	(59,179.35)
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 327,129.21	\$ -	\$ -	\$ 62,828.50	389,957.71
Unassigned - 6% minimum	\$ 605,527.54	\$ -	\$ -	\$ -	605,527.54
Unassigned	\$ 2,561,794.09	\$ -	\$ -	\$ 1,029,904.16	3,591,698.25
Total Fund Balance	<u>3,643,894.47</u>	<u>-</u>	<u>-</u>	<u>884,109.68</u>	<u>4,528,004.15</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,181,329.68</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 884,109.68</u></u>	<u><u>\$ 5,065,439.36</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
August 31, 2019

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00
Final Budget			
20-Day Count			
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	11,468.12	11,468.12	513,375.37	2%	-	-	-	%
STATE SOURCES												
FEFP	678,612.65	1,356,890.52	8,114,452.00	17%				%	-	-	-	%
Capital outlay	-	-	-	%				%	125,098.00	\$ 125,098.00	707,425.00	18%
Class size reduction	135,752.08	271,504.16	1,609,712.00	17%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,226.33	30,452.66	181,623.00	17%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	6,147.30	8,625.20	40,000.00	22%				%	434.27	898.70	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	703.16	703.16	-	%				%	-	-	-	%
Total Revenues	836,441.52	1,668,175.70	9,945,787.00	17%	11,468.12	11,468.12	513,375.37	2%	125,532.27	125,996.70	707,425.00	18%
Expenditures												
Instruction	629,135.09	633,881.31	7,307,823.72	9%	11,468.12	11,468.12	513,375.37	2%				%
Instructional support services	62,954.49	69,203.63	720,462.49	10%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,017.48	14,032.14	81,962.00	17%				%				%
SDOC Management Fee	108,737.35	217,474.70	1,304,848.18	17%				%				%
Audit	3,500.00	3,500.00	12,000.00	29%				%				%
School administration	45,311.95	74,462.26	470,858.20	16%				%				%
Facilities and acquisition	-	-	628,801.20	0%				%	-	70,450.00	578,896.23	12%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	(707,437.00)	707,425.00	-100%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	-	1,200.00	1,187.40	101%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	-	-	298.13	0%				%				%
Custodian Salaries	25,672.81	42,964.63	265,663.17	16%				%				%
Utilities	21,488.51	21,743.18	394,808.74	6%				%				%
Operations	1,957.00	2,107.00	2,370.77	89%				%				%
Maintenance of plant	70,672.59	80,042.29	252,165.32	32%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	976,447.27	453,174.14	12,298,891.92	4%	11,468.12	11,468.12	513,375.37	2%	-	70,450.00	578,896.23	12%
Excess (Deficiency) of Revenues Over Expenditures	(140,005.75)	1,215,001.56	(2,353,104.92)	-52%	-	-	-	%	125,532.27	55,546.70	128,528.77	43%
Other Financing Sources (Uses)												
Transfers in	-	-	707,425.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(707,425.00)	0%
Total Other Financing Sources (Uses)	-	-	707,425.00	0%	-	-	-	%	-	-	(707,425.00)	0%
Net Change in Fund Balances	(140,005.75)	1,215,001.56	(1,645,679.92)	-74%	-	-	-	%	125,532.27	55,546.70	(578,896.23)	-10%
Fund balances, beginning	3,783,900.22	2,428,892.91	2,428,892.91	100%				%	758,577.41	828,562.98	440,094.80	188%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	3,783,900.22	2,428,892.91	2,428,892.91	100%	-	-	-	%	758,577.41	828,562.98	440,094.80	188%
Fund Balances, Ending	\$ 3,643,894.47	\$ 3,643,894.47	\$ 783,212.99	465%	\$ -	\$ -	\$ -	%	\$ 884,109.68	\$ 884,109.68	\$ (138,801.43)	-637%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00
Final Budget			
20-Day Count			
October FTE			
February FTE			

Total Governmental Funds			
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Month Actual	YTD Actual	Annual Budget	%
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Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	11,468.12	11,468.12	513,375.37	2%
STATE SOURCES				
FEFP	678,612.65	1,356,890.52	8,114,452.00	17%
Capital outlay	125,098.00	125,098.00	707,425.00	18%
Class size reduction	135,752.08	271,504.16	1,609,712.00	17%
School recognition	-	-	-	%
Other state revenue	15,226.33	30,452.66	181,623.00	17%
LOCAL SOURCES				
Interest and Change in FMV on Investment	6,581.57	9,523.90	40,000.00	24%
Local capital improvement tax	-	-	-	%
Other local revenue	703.16	703.16	-	%
Total Revenues	973,441.91	1,805,640.52	11,166,587.37	16%

Expenditures

Instruction	640,603.21	645,349.43	7,821,199.09	8%
Instructional support services	62,954.49	69,203.63	720,462.49	10%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,017.48	14,032.14	81,962.00	17%
SDOC Management Fee	108,737.35	217,474.70	1,304,848.18	17%
Audit	3,500.00	3,500.00	12,000.00	29%
School administration	45,311.95	74,462.26	470,858.20	16%
Facilities and acquisition	-	70,450.00	1,207,697.43	6%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%
Charter School Capital Outlay-BEFBD	-	(707,437.00)	707,425.00	-100%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,200.00	1,187.40	101%
Pupil transportation services	-	-	-	%
Operation of plant	-	-	298.13	179%
Custodian Salaries	25,672.81	42,964.63	265,663.17	16%
Utilities	21,488.51	21,743.18	394,808.74	6%
Operations	1,957.00	2,107.00	2,370.77	89%
Maintenance of plant	70,672.59	80,042.29	252,165.32	32%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	987,915.39	535,092.26	13,391,163.52	4%
Excess (Deficiency) of Revenues Over Expenditures	(14,473.48)	1,270,548.26	(2,224,576.15)	-57%

Other Financing Sources (Uses)

Transfers in	-	-	707,425.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(707,425.00)	0%
Total Other Financing Sources (Uses)	-	-	-	%

Net Change in Fund Balances

	(14,473.48)	1,270,548.26	(2,224,576.15)	-57%
Fund balances, beginning	4,542,477.63	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	4,542,477.63	3,257,455.89	2,868,987.71	114%

Fund Balances, Ending

\$ 4,528,004.15	\$ 4,528,004.15	\$ 644,411.56	703%
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